

## **ERISA Advisory Council Testimony by Penbridge Advisors: Defined Benefit Pension Plan Obligations Increasingly Viewed as Corporate Finance Issue**

STAMFORD, CT, June 7, 2013 — Defined benefit pension plan obligations increasingly are viewed as a corporate finance issue rather than as a separate investment issue, according to testimony of Stephen A. Keating at the June 5<sup>th</sup> ERISA Advisory Council (DOL) hearing on Private Sector Pension De-Risking and Participant Protections.

Keating, Principal of Penbridge Advisors, LLC, discussed the multiple factors that are driving pension de-risking activity. He also testified on pension de-risking alternatives and plan sponsor requirements and limitations.

A copy of Mr. Keating's written testimony can be accessed by clicking [here](#).

### **About Penbridge Advisors**

Penbridge Advisors provides pension plans with unbiased information and advisory services on the U.S. pension risk transfer (PRT) market and products. In addition to working with plan sponsors directly, Penbridge works to form functional partnerships with select pension advisors and service providers that seek to incorporate PRT analysis into existing offerings. Co-founded by Steve Keating and Robert Goldbloom, Penbridge provides pension plans with free access to the industry's only database (<http://www.penbridgeadvisors.com/join/>) covering PRT products and providers. The firm possesses the expertise to compare the financial implications of plan termination versus plan maintenance, and to inform the process and timing of potential PRT transactions.

### **For more information**

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