

For immediate release

New Penbridge Paper Shows Importance of Administration in Annuity Buyouts

STAMFORD, CT, July 20, 2016 — [Penbridge Advisors](#) released today a white paper titled “Check Please!: The Importance of Administration in the Selection of an Annuity Provider”. It is the first paper to provide a comprehensive framework covering the key administrative considerations that fiduciaries should review when selecting an insurer to provide annuities to participants of a defined benefit pension plan.

The white paper explains why a review of insurers’ administrative capabilities and practices is such a crucial part of fiduciaries’ responsibilities in light of the Department of Labor’s Interpretive Bulletin 95-1. “Particularly at this point in the Information Age,” says Penbridge Co-Founder and Principal Robert Goldbloom, “it is critical for fiduciaries to recognize and address many issues such as cybersecurity specifically because they are now so important to plan participants.”

“Our intent is that this paper serve as a practical guide to plan fiduciaries,” says Steve Keating, Co-Founder and Principal of Penbridge Advisors. “It should help them to identify the key administration considerations and to ask the right questions on behalf of plan participants.” Keating added, “Other than financial strength, benefits administration service is the most important factor in the fiduciary selection of an annuity provider.”

To download the paper, please click here:

www.penbridgeadvisors.com/whitepapers/Importance-Administration-Annuity-Buyouts.asp

About Penbridge Advisors, LLC

Penbridge Advisors is a specialist pension information and advisory services firm focused on defined benefit pension de-risking. Its principals average over 15 years of professional experience in this specific area. Penbridge delivers education and advisory services to plan sponsors and fiduciaries regarding plan maintenance efficiency, de-risking options, and choosing annuity products and providers. It has also advised several insurance companies on pension risk transfer products, contracts, underwriting and administration.

Penbridge owns and maintains the first and only pension risk transfer database in the U.S. The PRT database provides at no charge to plan sponsors and their advisors information gathered directly from insurers on PRT pricing, products, sales and firm capabilities. In 2015, Penbridge launched the first industrywide DB expense survey and benchmarks reports.

To access the Penbridge PRT Database, click [here](#).

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