

Penbridge Advisors Survey Provides Comprehensive View of Defined Benefit Plan Expenses

DB Expense Benchmarks Reports now available to participating plan sponsors

STAMFORD, CT, May 27, 2015 — Penbridge Advisors announced today the initial results of the first industrywide survey to capture all the costs associated with maintaining a U.S. corporate defined benefit (DB) plan. The survey results are based on comprehensive DB plan expenses gathered from 22 plan sponsors representing \$52 billion in plan assets. The survey addressed in-house and external provider costs, both paid by the plan and directly by the plan sponsor.

The survey launches Penbridge's initiative to help plan sponsors make informed decisions involving the cost of maintaining their DB plan. Penbridge has set this up as a rolling survey and is seeking to increase plan sponsor participation. Those participating in the survey receive, at no charge, a customized DB Expense Benchmarks Report.

To download a summary of the initial survey results, including a sample Penbridge DB Expense Benchmarks Report, click [here](#).

"Plan sponsors and fiduciaries need access to unbiased and comparable expense data to help them make informed decisions involving the cost of maintaining their DB plan," said Steve Keating, Principal, Penbridge Advisors. "The complete view of a DB plan's expenses is not available on a Form 5500." He noted that the survey and Penbridge's DB Expense Benchmarks Reports are filling an industry need by providing plan sponsors an efficient means to identify, collect and benchmark their DB plan expenses.

Robert Goldbloom, Principal, Penbridge Advisors, stated "We worked collaboratively with many plan sponsors during the survey's initial fielding period to clarify the full picture of expenses related to their plans. The identification and data collection phases are important parts of the process because of the wide range of corporate functions that oversee the various expense components and the lack of transparency around some aspects of the fees."

To participate in the survey, click [here](#).

For more information

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About Penbridge Advisors

Penbridge Advisors is an independent advisory firm that provides pension risk transfer (PRT) information and services designed to improve de-risking outcomes for corporate defined benefit plans. Penbridge's advisory services include executive education and strategic pension de-risking analysis to help plan sponsors decide on de-risking strategy and timing. In addition to working with plan sponsors directly, Penbridge partners with select advisory firms to provide integrated PRT analytics, services and solutions. Penbridge provides free access to the industry's only PRT database, currently used by more than 300 plan sponsors and advisory firms.