

October 20, 2014

Penbridge Advisors Consults on \$3.1 Billion Motorola Solutions Pension Risk Transfer Deal

Third Largest Pension Buy-out Ever in the U.S.

Penbridge Advisors was retained to consult on the recently announced Motorola Solutions, Inc. (NYSE:MSI) annuity buy-out transaction, the largest pension risk transfer by a U.S. company since 2012. Penbridge served as an annuity market expert to the MSI Annuity Committee, supporting the Committee in the performance of its fiduciary duties.

“It was an honor to consult on a transaction of this magnitude focused on protecting benefits for retirees and reducing pension risk,” said Steve Keating, Principal of Penbridge Advisors.

“In addition to helping the Committee become informed on the annuity buy-out market, its insurers, and its products, we also supported the selection and monitoring of the appointed independent fiduciary,” added Robert Goldbloom, Principal.