

Penbridge Advisors Retains Richard A. Marin to Provide Pension Risk Transfer Education to Corporate Boards

Professor of Asset Management and Former CEO of Two Major Asset Managers Possesses In-depth Understanding of Pension Plans

[STAMFORD, CT, March 26, 2013] Penbridge Advisors has retained the services of Richard A. Marin as an independent consultant to support the company's delivery of pension risk transfer (PRT) education workshops to corporate boards, C-level executives and pension plan committees. The education program is designed to help companies understand the dimensions of this growing market, the costs associated with annuitizing defined benefit pension liabilities, and the plan termination process.

Marin has been a member of the faculty of the Samuel Curtis Johnson Graduate School of Management at Cornell since 2007 and is contracted by Wiley & Sons to publish a book on the global pension crisis in September 2013. During his more than three decades in the investment management industry, he was chairman and CEO of both Bear Stearns Asset Management and Deutsche Asset Management, and founded Beehive Ventures, a venture capital company.

"It is increasingly important for corporate America to understand the role pension risk transfer is poised to play in the U.S. retirement industry, especially among frozen plans," Marin said. "Penbridge Advisors provides me with a unique opportunity to educate companies on the circumstances under which pension risk transfer is appropriate."

"Rich's affiliation with Penbridge underscores the need we have identified to provide executive education and price discovery PRT services to corporate plan sponsors," said Steve Keating, co-founder and principal of Penbridge Advisors. "Our mission is to ensure that PRT is fully understood and fairly considered as a pension de-risking choice by plan sponsors and their advisors."

Marin earned his MBA and BA from Cornell University.

About Penbridge Advisors

Penbridge Advisors provides pension plans with unbiased information and advisory services on the U.S. pension risk transfer (PRT) market and products. In addition to working with plan sponsors directly, Penbridge works to form functional partnerships with select pension advisors and service providers that seek to incorporate PRT analysis into existing offerings. Co-founded by Steve Keating and Robert Goldbloom, Penbridge provides pension plans with free access to the industry's only database (<http://www.penbridgeadvisors.com/join/>) covering PRT products and providers. The firm possesses the expertise to compare the financial implications of plan termination versus plan maintenance, and to inform the process and timing of potential PRT transactions.

About Penbridge PRT Index

Sponsored by Penbridge Advisors, the Penbridge PRT Index represents the premium that an insurance provider would charge for a buy-out of a “typical” defined benefit plan. It is intended to illustrate relatively advantageous or disadvantageous times for a corporate plan sponsor to purchase annuities from insurance providers. Visit http://www.penbridgeadvisors.com/resources/docs/20130121_PRT-Index_Guide.pdf for more information.

For more information

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