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News Release

Initial response to CAMRADATA pension risk transfer database shows strong interest among plan sponsors and advisors

CAMRADATA Analytical Services announced today that the initial response from plan sponsors and advisors to its recently launched pension risk transfer (PRT) product database has been very favorable with interest coming from numerous plan sponsors and advisory firms representing a broad cross section of the US retirement industry.

US Regional Head of CAMRADATA Steve Keating said, "We are very pleased with the response so far to the PRT database. Adding PRT products was a natural extension for us.

We already had an existing database of institutional asset management products. And providing this service is consistent with our view that for defined benefit (DB) plan fiduciaries, it is best practice from a governance standpoint to research available risk transfer solutions in order to develop a plan of action and begin the process of price discovery.

The information and tools to determine the DB plan exit price are now available to plan sponsors and their advisors in a free-of-charge database supported by leading industry providers."

The PRT database was released one week ago and the first quote request has already been submitted to participating providers for a retiree buy-in transaction. The database consists of the available buy-in and buy-out products that are currently available in the US market from participating providers.

The "buy-in" solution refers to a group annuity contract that is held as a plan asset and is primarily used by plan sponsors as a risk management tool. A "buy-out" contract is used to permanently remove all or a portion of a DB plan liability from a plan sponsor's balance sheet.

The US market for PRT products is large. The most recent Pension Benefit Guaranty Corporation (PBGC) Fact Book [2009] showed there were 29,255 insured DB plans in the US at year-end 2007, of which 5,273 were hard frozen, i.e., no longer accruing benefits.

Keating added: "An industry-wide database was needed to put all of the relevant PRT information in one place given the size and shape of the US DB plan system. CAMRADATA was ideally suited to meet this objective".

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Editor's notes

To become a registered user of the PRT Database, click here: <http://www.camradata.com/join/>

About CAMRADATA

CAMRADATA is focused on innovating for the institutional investment market in Europe and North America. Products and services are targeted towards the needs of pension plan sponsors, pension consultants, asset managers and insurance companies.



The company's database provides an integrated solution for collecting, managing and analysing asset manager and insurance company product information. It is used by more than 500 institutional investors and pension consultants in Europe and North America. Data includes qualitative and quantitative information from nearly 600 product providers, covering more than 4,200 institutional investment and insurance products.

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